

FORSYTH ECONOMIC VENTURES, INC.
"Revitalization Is Our Business"

FULL BOARD MINUTES
from
January 10, 2017

- ❖ Chairman Thomas Adams called Forsyth Economic Ventures, Inc. January meeting to order

BOARD Committee Attendance:

Chairman Thomas Adams	PRESENT
Vice Chairman Arthur King	PRESENT
Commissioner Kelly Cason	ABSENT (left after HAWS meeting)
Commissioner Evelyn Sanders	PRESENT
Commissioner Sharon Covitz	PRESENT (via teleconference)
Commissioner William Rose	ABSENT (left after HAWS meeting)
Commissioner Andrew Perkins	ABSENT
Commissioner Jemmise Bowen	PRESENT
Commissioner Alfred Adams	PRESENT

QUORUM – Yes

STAFF PRESENT:

Larry C. Woods, Chief Executive Officer (CEO)
Martha C. Dorsey, Vice President, Chief Financial Officer (CFO)
Karen Durell, Vice President, Chief Operations Officer (COO)
Charles Harvey, Vice President, Chief Capital Development & Construction Officer (CCO)
Kevin Cheshire, Vice President of Development & General Counsel
Darlie Dudley, Executive Assistant to CEO

- ❖ Consideration to approve the January 10th agenda with modified dates (K. Cheshire & T. Adams)

Motion – King

Seconded – Sanders

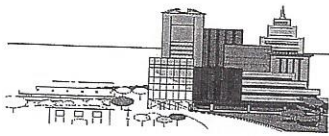
- ❖ Minutes – to be approved during our next meeting due to date/attendance discrepancies (will be approving December 2016 meeting minutes & January 2016 meeting minutes)

ALL PRESENT voted AYE, no objections

- ❖ Status report on the November 30, 2016 Financials (Martha Dorsey)

FINANCIALS RESOLUTION

RESOLUTION No. 191 – Authorizing Approval of the November 30, 2016 Financials



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❖ Martha Dorsey reported the following FEV highlights:

Total Revenue - \$130,684
Total Expenses - \$11,805
Income - \$19,880
Principle on Debit Payment - \$(21,095)
Negative Cash Flow - \$(1,215)

Commissioners Rose & Cason were not present therefore recommendation to Board made for approval of financials

Motion – Covitz
Seconded - Sanders

Unanimous approval by All present

❖ **DEPARTMENT UPDATES:**

Finance – (Martha); nothing further

Capital – (Charlie); CCU is assisting with renovations to Suite 203-A

Development – (Kevin); meeting with Carver Rudolph on Monday to work out issues with Loewy Building parking lot

❖ Adjournment

Chairman Thomas Adams adjourned the meeting

Adopted: February 14, 2017 (dated)

Signed: Larry C. Hooper
Secretary/Chief Executive Officer (CEO)