



Forsyth Economic Ventures, Inc. (FEV)
August 15, 2017
Special Meeting (Teleconference) for the
Board of Directors
12:00Noon

MINUTES from the August 15, 2017 Special FEV Board of Directors Meeting

- ❖ Chairman Thomas Adams called the Special Meeting of August 15, 2017 for the Forsyth Economic Ventures, Inc. Board of Directors to order
- ❖ Roll call was taken

BOARD Committee Attendance:

Chairman Thomas Adams	PRESENT via Teleconference
Vice Chairman Arthur King	PRESENT
Commissioner Kelly Cason	PRESENT via Teleconference
Commissioner Evelyn Sanders	ABSENT
Commissioner Sharon Covitz	PRESENT via Teleconference
Commissioner William Rose	PRESENT via Teleconference
Commissioner Andrew Perkins	PRESENT via Teleconference
Commissioner Jemmise Bowen	ABSENT
Commissioner Alfred Adams	ABSENT

QUORUM – Yes

EXECUTIVE STAFF PRESENT:

Larry C. Woods, Chief Executive Officer, CEO
Nancy Thomas, Associate Vice President of Administration
Karen Durell, Vice President, Chief Operations Officer (COO)
Kelly Church, Director of Property Management
Charlie Harvey, Jr., Vice President of Capital Improvements & Construction (CCO)
Kevin Cheshire, Vice President of Development & General Counsel (CDO)
Darlie Dudley, Executive Assistant to CEO

(**Chairman T. Adams**) Turning the meeting over to Kevin Cheshire

(**Kevin Cheshire**) explained the purpose for the Special Board Meeting – Resolution No. 204 the Board of Directors is once again taking formal action to grant Chairman Thomas Adams to act on behalf of Forsyth Economic Ventures, Inc. (FEV) to guarantee a loan from and grant collateral to Wells Fargo Bank, N.A. to facilitate the redevelopment of the Drayton Pines community; we need a motion, a second and a vote

Motion: Vice Chairman King

Seconded: Commissioner Cason



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(Vice Chairman T. Adams) it has been moved and seconded that we approve Resolution No. 204; All in Favor, say Aye

Unanimous Approval by All present; No Opposition

(Larry Woods) wants to make everyone aware of the obituary in today's paper for former Housing Authority Commissioner David Tate; (Chairman Thomas Adams) did see that as well; he had worked with David Tate previously at RJ Reynolds

- ❖ Both Chairman T. Adams and Commissioner Covitz did attend services for former Commissioner Bruce Levin

Adjournment:

Meeting adjourned by Chairman Thomas Adams

Adopted: 9-12-2017 (date)

Signed: Larry C. Woods
Secretary/Chief Executive Officer (CEO)