

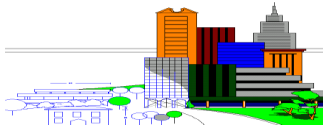
*“Revitalization is Our Business”*

**Forsyth Economic Ventures, Inc.**

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**Development Committee Meeting  
Tuesday August 4, 2020  
10:00 A.M.**

**CONDUCTED ELECTRONICALLY  
DUE TO COVID – 19 PANDEMIC**



*"Revitalization is Our Business"*

## **Forsyth Economic Ventures, Inc.**

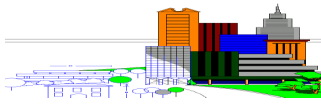
Development Committee  
Tuesday August 4, 2020  
10:00A.M.

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### **Development Committee Agenda August 4, 2020 10:00A.M.**

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1. Call to Order
2. Review and Approval of the FEV Agenda for August 4, 2020
3. Old Business:
  - Consideration of July 7, 2020 FEV Development Committee Minutes
4. Communication
5. New Business
6. Staff Reports
  - Development and Preservation
  - Administration
  - Operations and Resident Participation
7. Adjournment



*"Revitalization is our Business"*

**Forsyth Economic Ventures, Inc.  
Development Committee Minutes**

Development Committee  
Tuesday August 4, 2020  
10:00A.M.

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**Development Committee Present via Webex:**

Chairman Arthur King  
Director Thomas Adams  
Director Andrew Perkins  
Director Alfred Adams

**Absent:**

Director Jemmise Bowen

**Staff Presenting:**

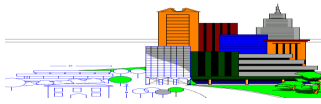
Kevin Cheshire, Chief Executive Officer (CEO)  
Nancy Thomas, VP of Administration (CFO)  
Kelly Church, VP of Operations (COO)

Committee Chairman Arthur King called the Forsyth Economic Ventures, Inc. Development Committee meeting to order at 10:29 A.M.

- **Consideration to Review and Approve the Agenda for July 7, 2020**  
**Motion:** Director A. Adams  
**Seconded:** Director T. Adams  
**No Discussion; Unanimous approval**

**OLD BUSINESS:**

- **Consideration to approve the Minutes from the June 2, 2020 FEV Development Committee Meeting**  
**Motion:** Director Perkins  
**Seconded:** Director T. Adams  
**No Discussion; Unanimous approval**



*"Revitalization is our Business"*

**Forsyth Economic Ventures, Inc.**  
**Development Committee Minutes**

Development Committee  
Tuesday August 4, 2020  
10:00A.M.

**NEW BUSINESS:** None.

**Staff Reports:**

**DEVELOPMENT AND PRESERVATION:**

(Cheshire) No updates

**ADMINISTRATION:**

(Thomas) I'll just mention on the accounts receivable as of today, we still have \$3,000 for the Loewy building for May and \$9,000 for Fairview Landing for May that has not been collected. And then about \$5,000 from April and about \$6,000 for Fairview Landing for April. (A. Adams) This is Alfred Adams. Chairman King, I suppose I do have one question because of the shortfalls or the AR that's has been generated since April and May, how are we handling that? What's the impact on our own operations and what are we doing? You know how we're reacting to the AR deficiencies (King) Okay, Nancy? (Thomas) As far as FEV's AR goes, Kelly was talking about the Eye Care Center that will handle the majority of that as far as the Lowey building is concerned. As far as the public housing is concerned, which is in HAWS, we do have the CARES funding that we can use for that if we need to. So we're just kind of watching that through the end of the year and we can take in some of that funding if we need to for our collection loss. (A. Adams) Thank you. Excellent.

**OPERATIONS AND RESIDENT PARTICIPATION:**

(Church) The only update I have is that I wanted to let the committee know that we did get an agreement signed by the Eye Care Center. They were past due on three months of their rent and we were able to get them to enter into a signed agreement to pay back that rent amount over the next six months, as well as start paying their current rent effective July 1. So that has been handled. (King) That's good news.

**Adjournment:** Chairman King called for a motion to adjourn.

**Motion:** Director T. Adams

**Second:** Director Perkins

**No Discussion; Unanimous approval**

**Acknowledgement:** Committee Chairman King adjourned the Forsyth Economic Ventures, Inc. Development Committee Meeting at 10:40A.M.

Date Adopted

Kevin Cheshire